

42.—Amount Received from Special Five Per Cent Tax on Interest and Dividends, fiscal year ended Mar. 31, 1936.

Province.	Amount of Tax Received.	Percentage of Total.
	\$	p.c.
Prince Edward Island.....	134,726	1.87
Nova Scotia.....	72,733	1.01
New Brunswick.....	8,836	0.12
Quebec.....	1,532,864	21.27
Ontario.....	4,903,102	68.03
Manitoba.....	65,203	0.90
Saskatchewan.....	8,096	0.11
Alberta.....	52,622	0.73
British Columbia.....	429,419	5.96
Yukon.....	Nil	Nil
Totals.....	7,207,601	100.00

Subsection 3.—Outside Capital Invested in Canada and Canadian Capital Invested Elsewhere.*

An estimate of the outside capital invested in Canada and the Canadian capital invested outside of the Dominion is prepared by the Internal Trade Branch of the Dominion Bureau of Statistics. Any estimate of this character is liable to a margin of error, but the utmost care has been taken in the computation and it is believed that the figures approximate to actual conditions. More complete information is being obtained from year to year, and a comprehensive revision and extension of the statistics on this subject is now in progress. In the meantime, the figures given are of the latest available date, *viz.*, Jan. 1, 1935; figures for previous years will be found on pp. 879-880 of the 1933 Year Book, p. 947 of the 1934-35 Year Book, and p. 891 of the 1936 edition.

It is estimated that the total investment of British and foreign capital in Canada on Dec. 31, 1934, was \$6,887,812,000. Of this sum, \$2,801,834,000 was British capital, \$3,990,693,000 was from the United States and \$95,285,000 from other countries.

It must be borne in mind that Canadians have invested large amounts of capital abroad. The Bureau estimates that Canadian investments in other countries amounted to \$2,083,341,000 at the end of 1934, or 30 p.c. of the amount of outside investments in Canada. Of this \$1,310,833,000 was placed in the United States, \$112,160,000 in the United Kingdom and \$660,348,000 in other countries. (Table 44.)

It is estimated that the amount of capital invested in Canada is \$18,000,000,000. This sum includes the bonded indebtedness of Dominion, Provincial and municipal governments, investments in railways, all manufacturing concerns, mines and metal industries, public utilities, trading establishments, finance, insurance, land and mortgages. It does not include private capital in domestic enterprises such as farms, homes, etc. Of this sum it is estimated that 62½ p.c. or \$11,200,000,000 is owned in Canada; 22 p.c. or \$4,000,000,000 in United States; 15 p.c. or \$2,800,000,000 in the United Kingdom; ½ p.c. or \$95,000,000 in other countries.

* Revised by Herbert Marshall, B.A., F.S.S., Chief, Internal Trade Branch, Dominion Bureau of Statistics. For a list of the publications of this Branch, see Chapter XXIX.